GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1415
ANSWERED ON:11.03.2005
LOAN TO BPL /WEAKER SECTIONS
Mahato Shri Bir Sing;Rana Shri Kashi Ram;Reddy Shri Magunta Sreenivasulu;Thummar Shri Virjibhai

Will the Minister of FINANCE be pleased to state:

(a) Whether the Union Government has formulated any scheme for providing loans to people living below poverty line/weaker sections in the country for construction of houses;

(b) it so, the details of such people who have been disbursed loan by the banks during the last two years as on date, State-wise;

(c) if not, the reasons therefor the steps taken by the Union Government in this regard;

(d) the success achieved by the steps taken;

(e) whether there is any proposal to increase credit limit; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM) :

(a) to (f) No, Sir. There is no specific scheme forVnulated by. the Union Government for providing loans to peopie living below , poverty line/weaker sections for construction of houses-. However, the Government of India is implementing the Indira Awaas Yojana (IAY). Under this scheme grant-in-aid/ financial assistance is provided for construction/ upgradation of houses to BPL rural householders belonging to SCs/STs, freed bonded labourers and non SC/ST rural BPL poor, families of ex-srvicemen killed in action & physically and mentally challenged persons. Since inception of this scheme, 125 lakh houses have been constructed with expenditure of Rs.22084 crores. From the current financiai year 2004-05, ceiling on construction assistance under IAY is Rs.25,000/- per unit for plain areas, Rs.27,000/- per unit for hilly/difficult areas and Rs.12,500/- per unit for upgradation for all areas.